



LEOCOR
MINING

A Natural Instinct for Results

CSE: **LECR** | OTC: **LECRF** | FWB: **LGOO**

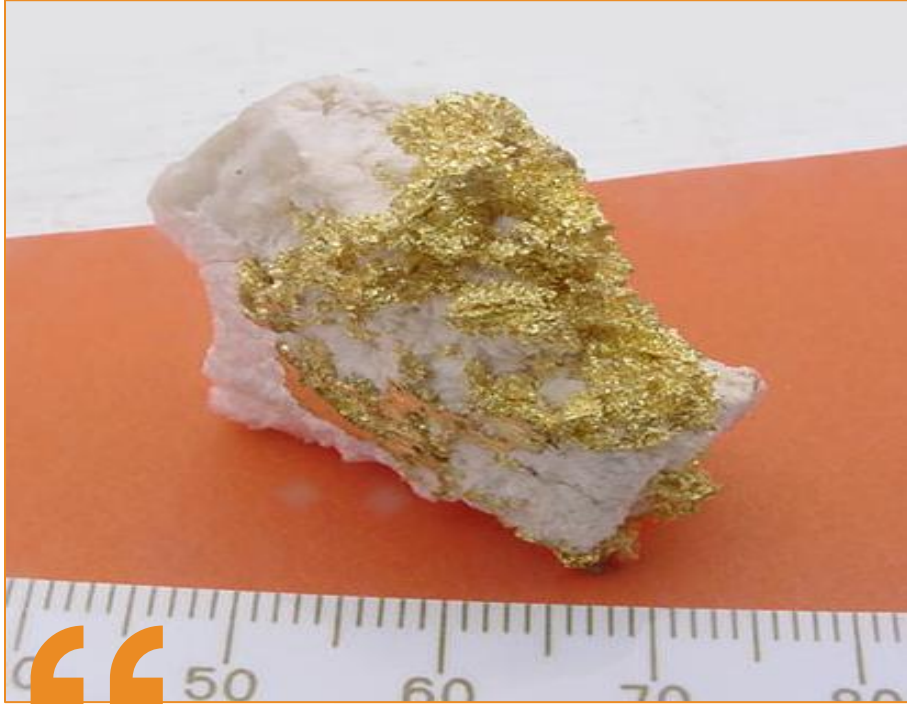
Q2 2025

Disclaimer



This material includes “forward-looking” statements or information within the meaning of Canadian securities legislation and the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements relate to future events or the anticipated performance of Leocor Mining Inc. (“the Company” or “Leocor”) and reflect management’s expectations, objectives or beliefs regarding such future events and anticipated performance. In certain cases, forward-looking statements can be identified by the use of words such as “further” “suggests”, “further evidence”, “potentially”, “possibly”, “indicates” or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might”, or “will be taken”, “occur” or “be achieved”, or the negative of these words or comparable terminology. Forward looking statements rely on a number of assumptions which management believes to be reasonable, including assumptions regarding the Company’s ability to obtaining necessary financing, personnel, equipment and permits to complete its proposed exploration plans, and to identify additional gold properties for exploration. By their very nature forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual performance of the Company to be materially different from any anticipated performance expressed or implied by the forward-looking statements. Such factors include various risks related to the Company’s operations, including, without limitation, fluctuations in spot and forward markets for gold and other metals, fluctuations in currency markets, changes in national and local governments and generally, the speculative nature of mineral exploration and development, risks associated with obtaining necessary operating and environmental permits, the presence of laws and changes in regulations that may impose restrictions on mining, limitations in respect of management time and resources, lack of personnel and equipment necessary to carry out the Company’s proposed exploration and development and other delays (including in obtaining financing) which could result in the Company missing expected timelines, and the fact that the Company may not be able to identify additional mineral properties for acquisition or option on acceptable terms. Although the Company has attempted to identify important factors that could cause actual performance to differ materially from that described in forward-looking statements, there may be other factors that cause its performance not to be as anticipated. The Company neither intends nor assumes any obligation to update these forward-looking statements or information to reflect changes in assumptions or circumstances other than as required by applicable law. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those currently anticipated. The information contained in this document is drawn from sources believed to be reliable, but the accuracy and completeness of the information is not guaranteed, nor does the Company assume any liability. The Company disclaims all responsibility and accepts no liability (including negligence) for the consequences for any person acting, or refraining from acting, on such information. This document is neither an offer nor the solicitation of an offer to sell or purchase any investment. Any unauthorized use, disclosure, distribution or copying of this document by anyone other than the intended recipient is strictly prohibited.

Corporate Overview



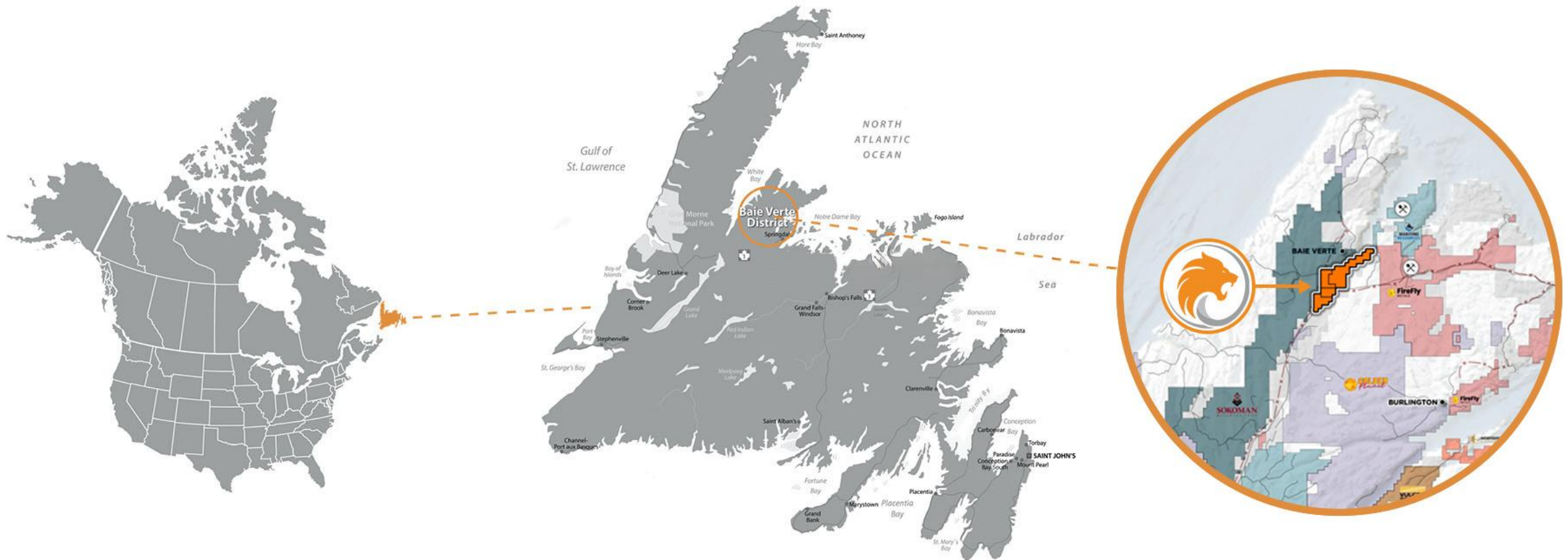
“Newfoundland is getting ready to undergo one the most aggressive gold–copper exploration phases since the 1988-89 rush where more than 80% of the known gold showings were discovered. With the compilation and interpretation of new data, Leocor is positioned for discovery on some of these key structures.”

~ Alex Klenman, CEO

- ✓ **LEOCOR Mining Inc** is a rapidly growing resource exploration & development company principally focused on strategic growth leveraging overlooked, undervalued or unexplored project potential in the province of Newfoundland, Canada. The province has become a hotspot for mineral exploration companies and investors looking for precious metals' exposure.
- ✓ Newfoundland offers one of the most extensive mining histories in Canada, with small-scale mining dating back to the 1770s, which expanded into a major industry by the 1860s. The province offers world-class geology, significant infrastructure and exceptional access to a skilled workforce.
- ✓ We've assembled an experienced leadership and advisory team with **decades of success** in exploration and discovery.



Project Locations – Newfoundland, Canada



The Island of Newfoundland represents an emerging, underexplored copper-gold district, where focused exploration for precious metals was essentially non-existent prior to the early 1980's.

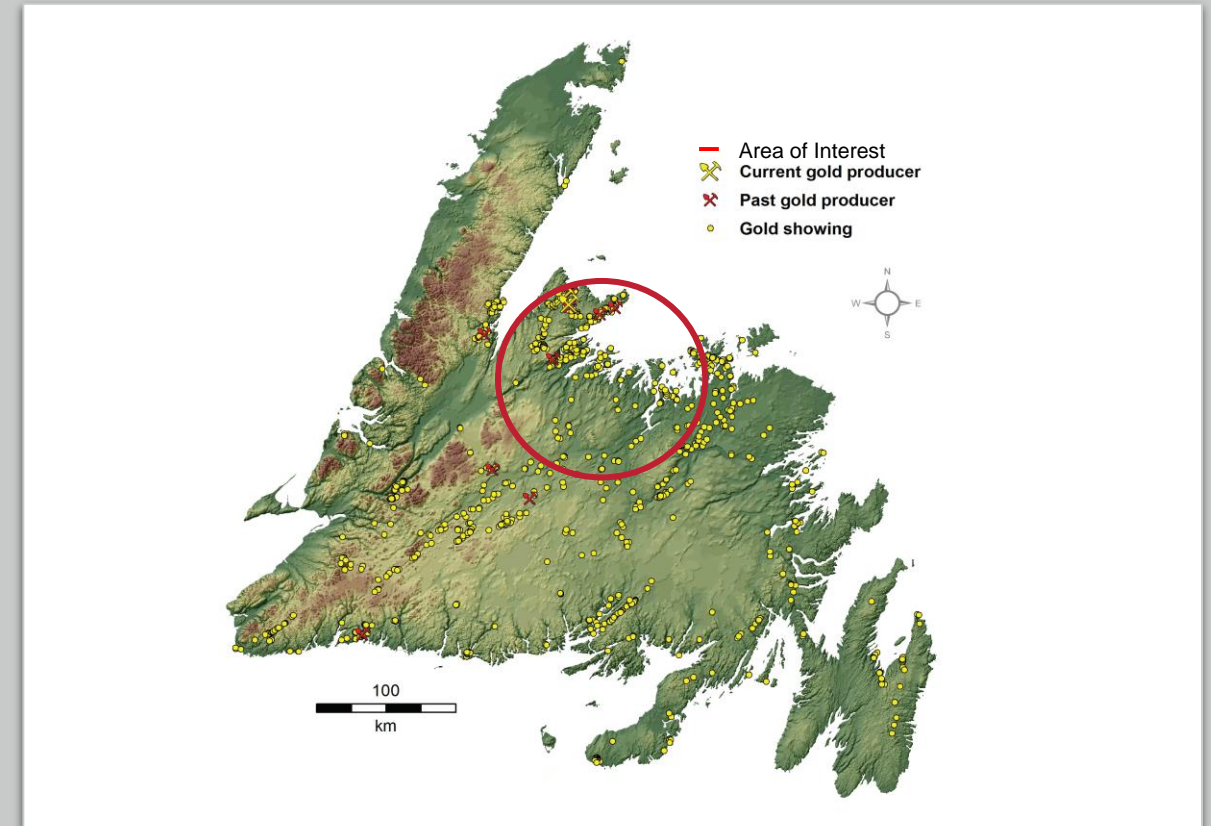
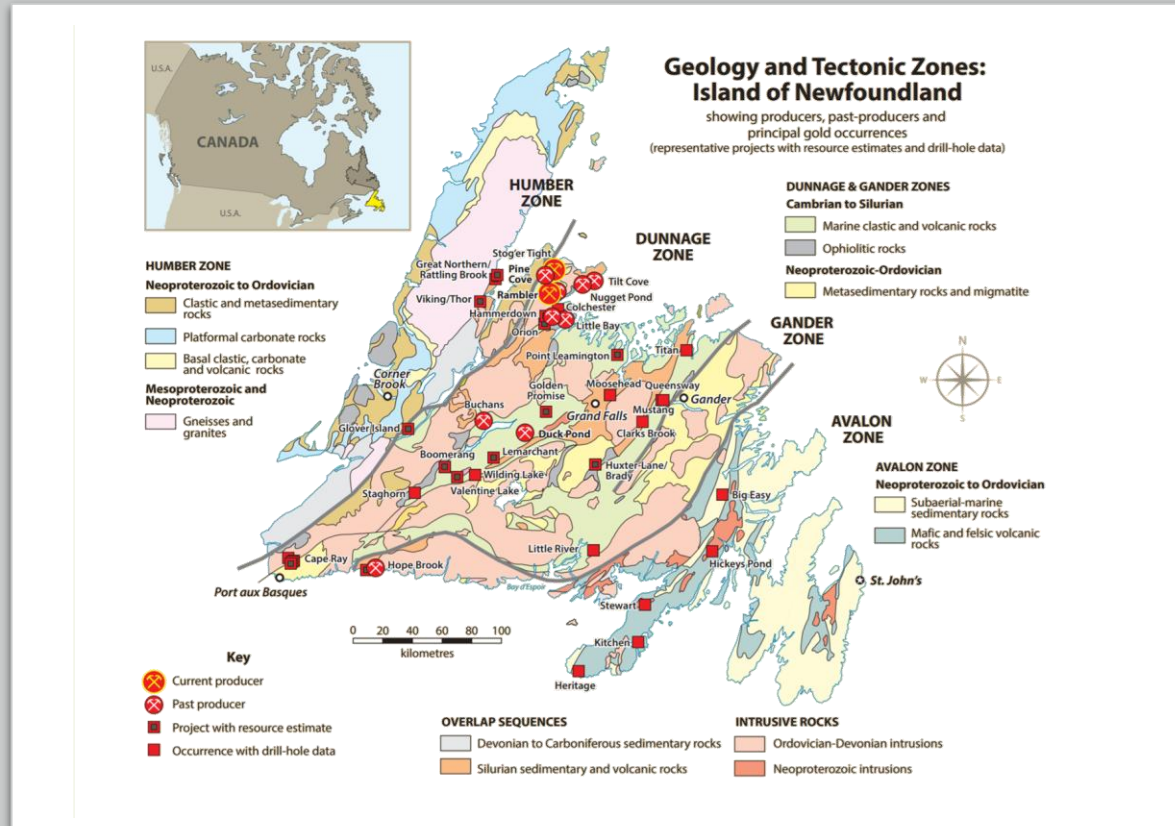
NEWFOUNDLAND

GOLD & COPPER

Our Atlantic Exploration Portfolio encompasses ~2,000 hectares of prospective mineral claims in the **Baie Verte District** across north-central Newfoundland's Dunnage Zone.



Previous exploration and recent efforts by the Company indicate **multiple zones of high-grade copper-gold mineralization prospects**.





Baie Verte District

PROJECTS:

Dorset & Dorset Extension

Copper Creek

Five Mile Brook



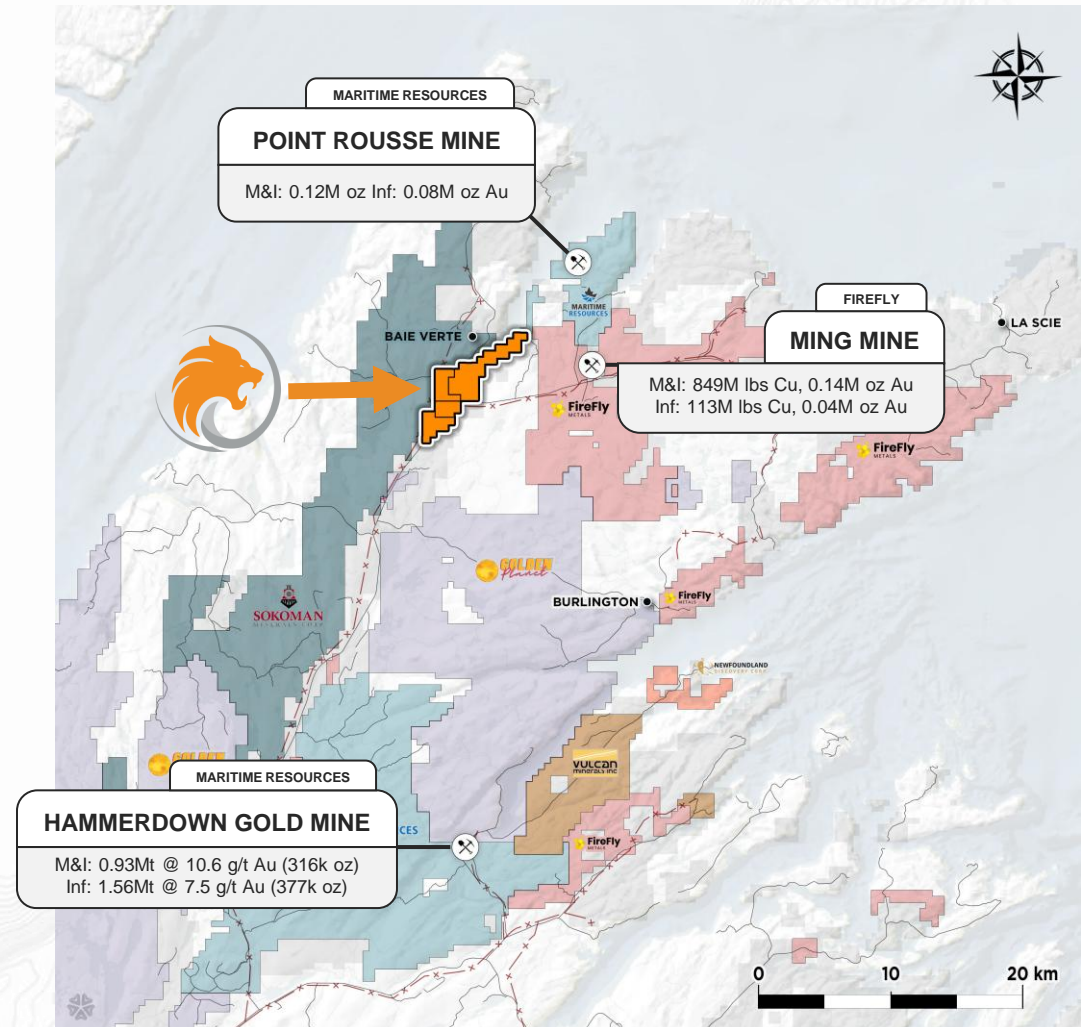
LEOCOR Atlantic Exploration Portfolio

The Baie Verte Copper-Gold District

A **~2,000-ha land package** containing multiple porphyry copper–gold occurrences and mineralized zones surrounded by active mine operations.

Located in North Central Newfoundland, Canada the Leocor holdings consist of the **Dorset, Dorset Extension, Five Mile Brook and Copper Creek projects**. The district extends on-trend across a highly structured and defined part of this mineral rich region.

Surrounded by mine operators, developers and explorers such as FireFly metals (ASX: FFM), Maritime Resources (TSX: MAE), Sokoman Minerals (TSX-V: SIC), Newfound Gold Corp (TSX.V: NFG), Golden Planet Mining Corp., Vulcan Minerals Inc., and others, this is a mining-friendly region originally opened up by Noranda Mines.





LEOCOR

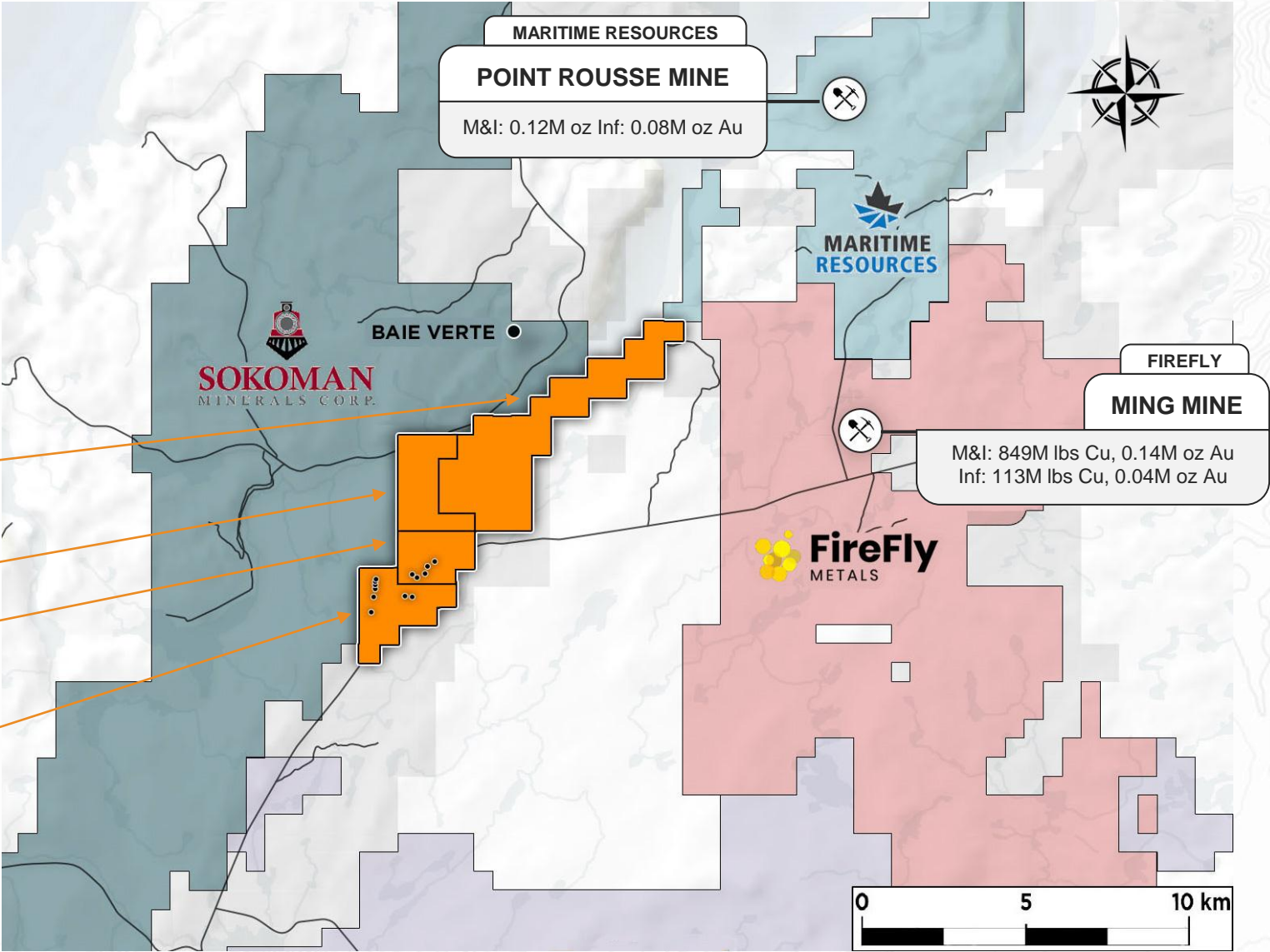
Baie Verte District

Copper Creek

Dorset Extension

Dorset

Five Mile Brook



The Dorset Project

Baie Verte District

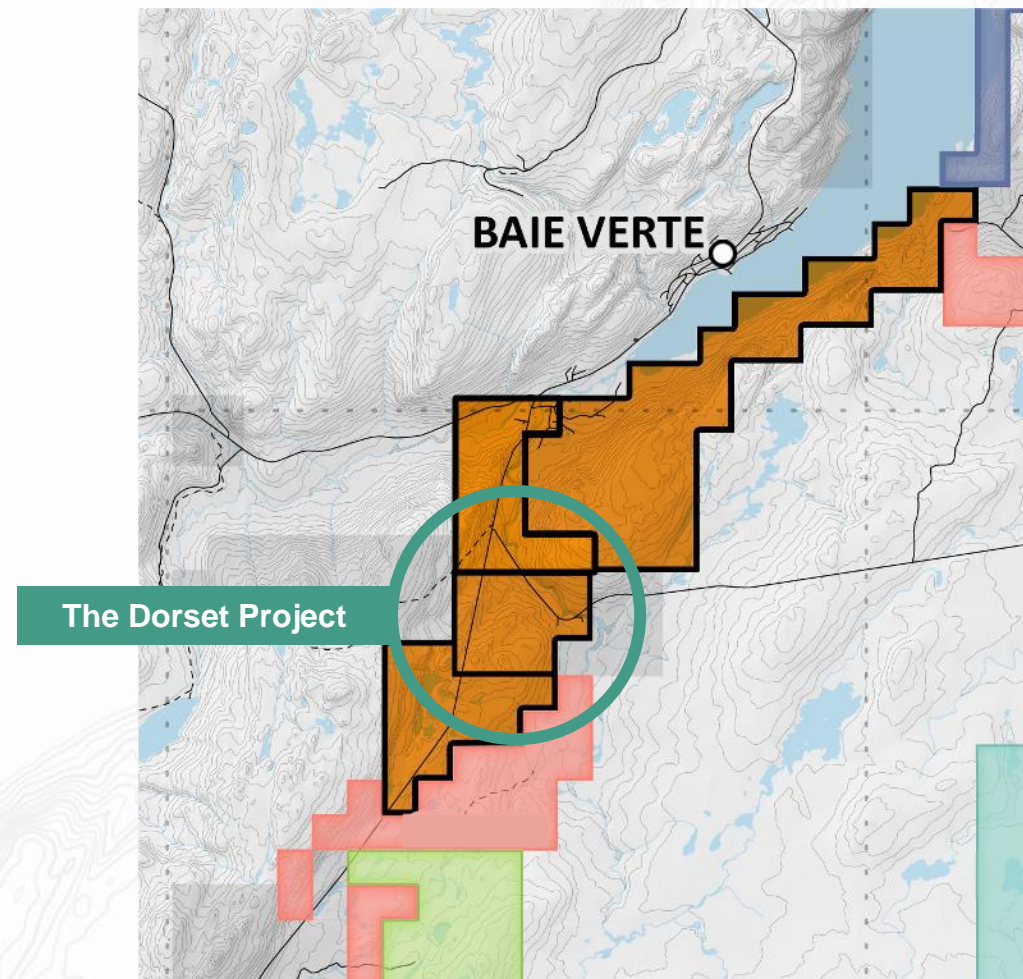
BAIE VERTE



The Dorset Project is a 600-hectare project area containing **multiple copper-gold occurrences and mineralized zones**, located just south of the Pine Cove Gold Mine in North Central Newfoundland on the Baie Verte Peninsula

Leocor Mining holds a 100% interest in the project which includes the ground between and adjacent to the Company's central Dorset Gold Project and The Copper Creek project to form a contiguous land package.

The Dorset Project is our flagship exploration target within this District with abundant historical data and two significantly mineralized quartz veins with extensive surface showings.



Dorset Project Drill Program

Baie Verte District

BAIE VERTE



The Dorset project is highly prospective for high-grade gold zones and the **2025 drill program** is designed to test some of the priority zones within a prominent 1 x 2 km gold-in-soil anomaly originally delineated by Leocor in 2022.

Highlights from the 2022 Rotary Air Blast (“RAB”) drill program* include:

- Sharpie Ridge Target: 2.32 grams-per-tonne (“g/t”) gold (“Au”) over 10.67m; including 10.2 g/t Au over 1.52m. New target that is open along strike and at depth.
- Braz NE Target: 3.18 g/t Au over 4.57m from surface. New target that is open along strike and at depth.
- Dorset Main Target: 1.41 g/t over 7.62m. Confirming geometry of the mineralized zone.

* See Leocor News Release dated [December 1, 2022](#).

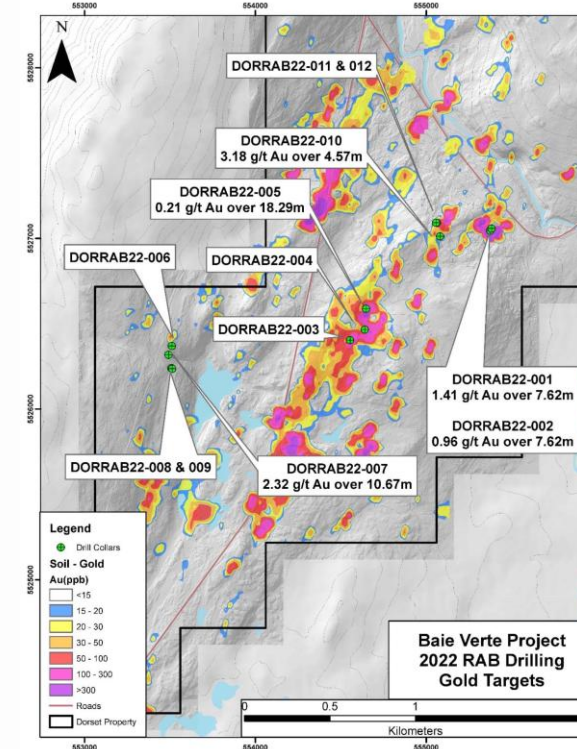


Figure 1: Fall 2022 drill locations, Dorset claims, Baie Verte Project, NW Newfoundland

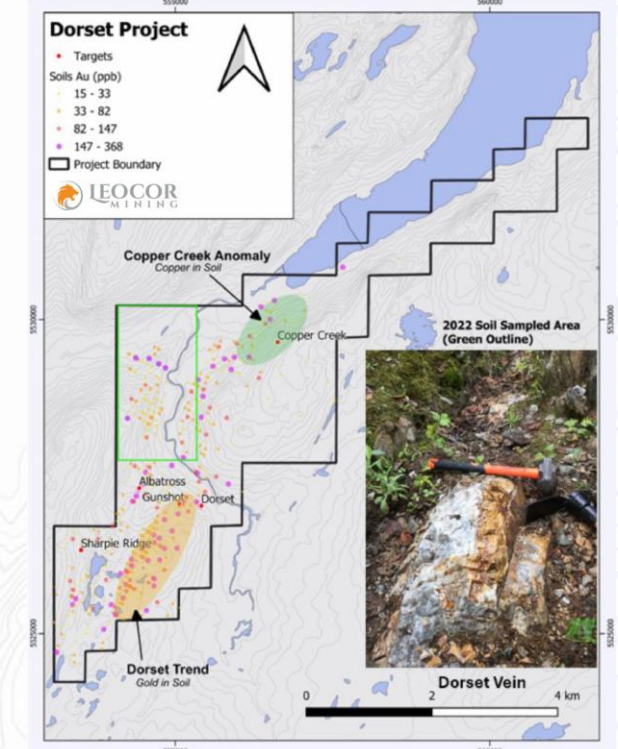
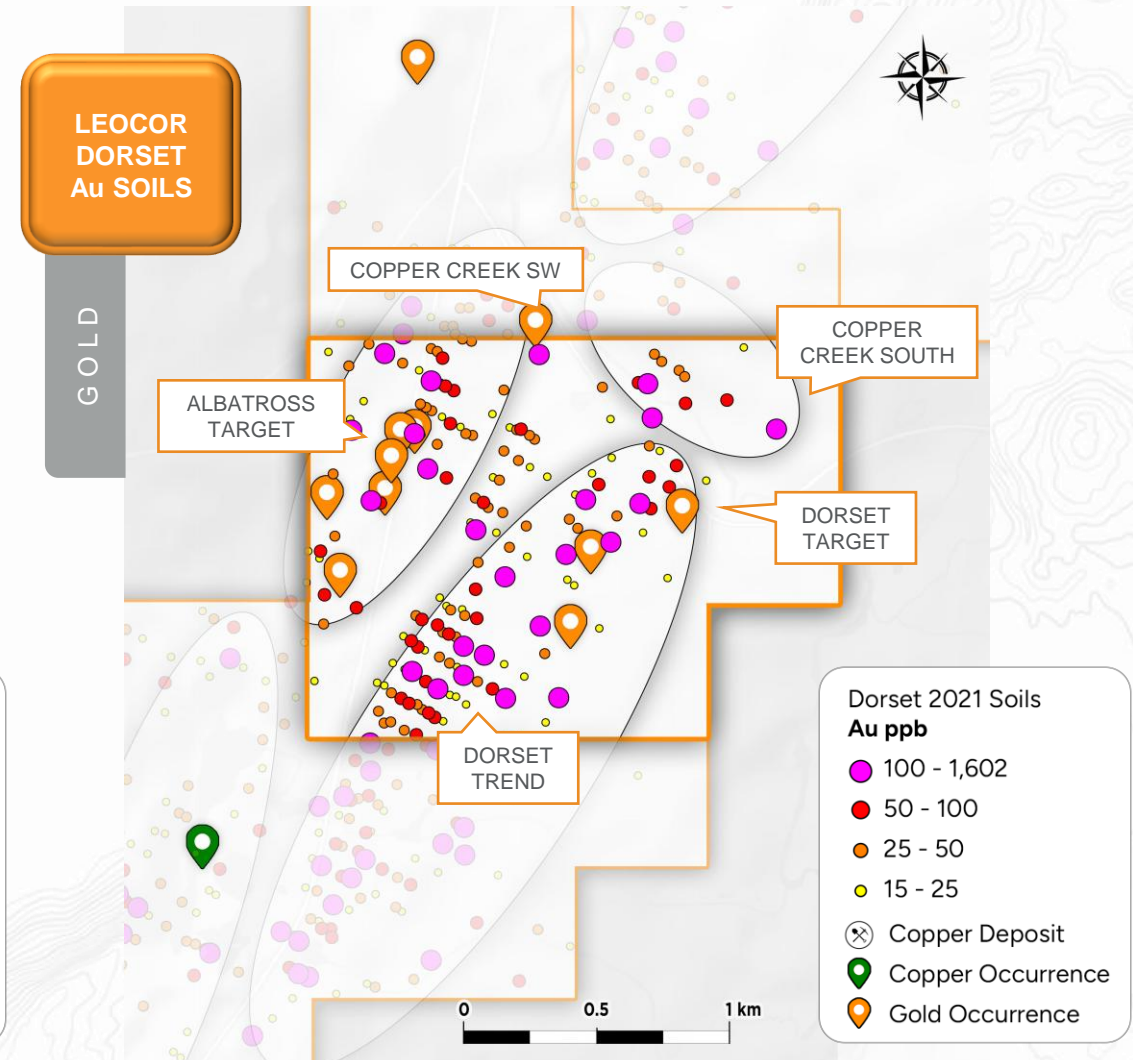
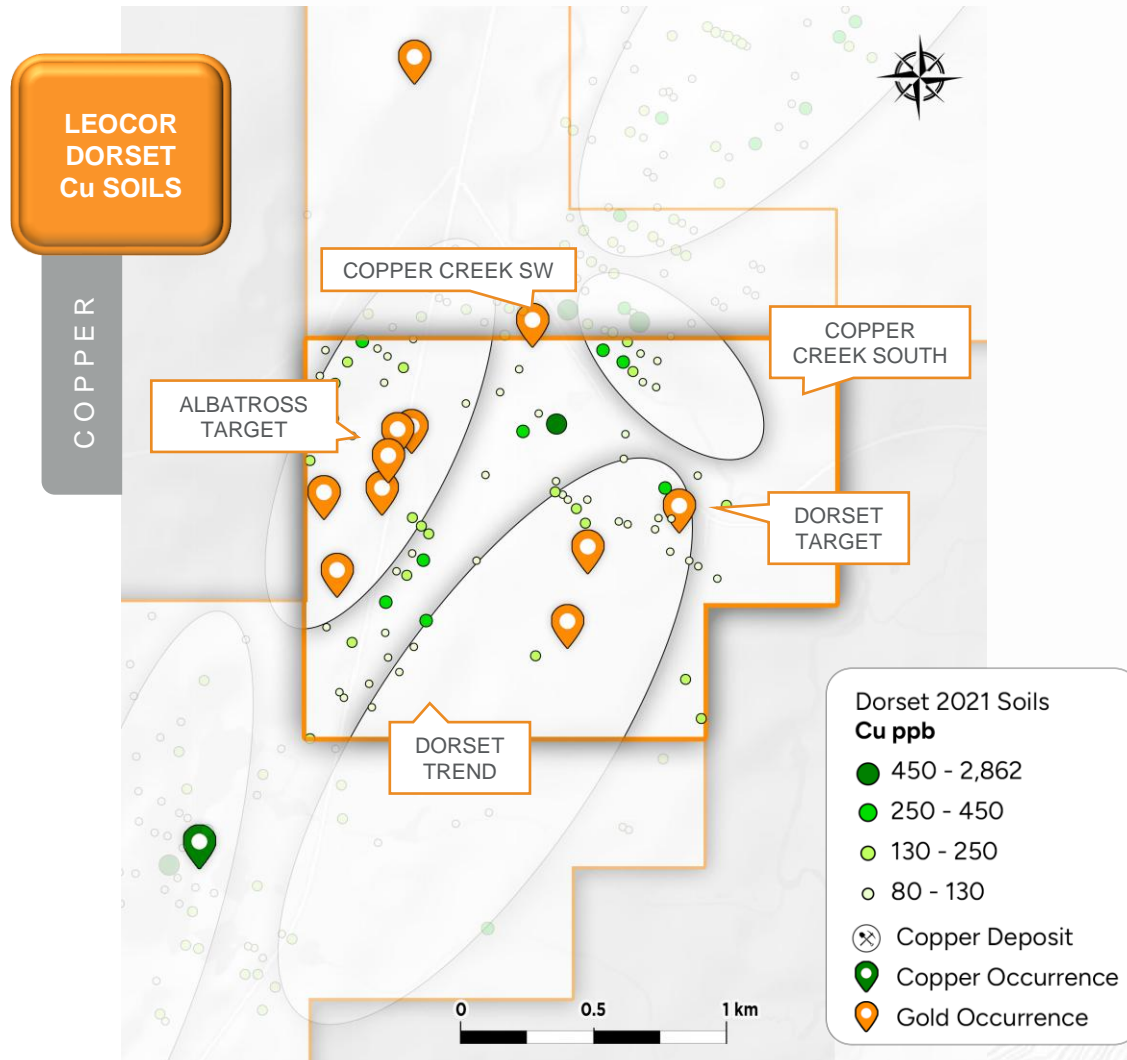


Figure 2: soil anomalies, Dorset claims, Baie Verte Project, NW Newfoundland

Dorset Project Soil Samples

Baie Verte District

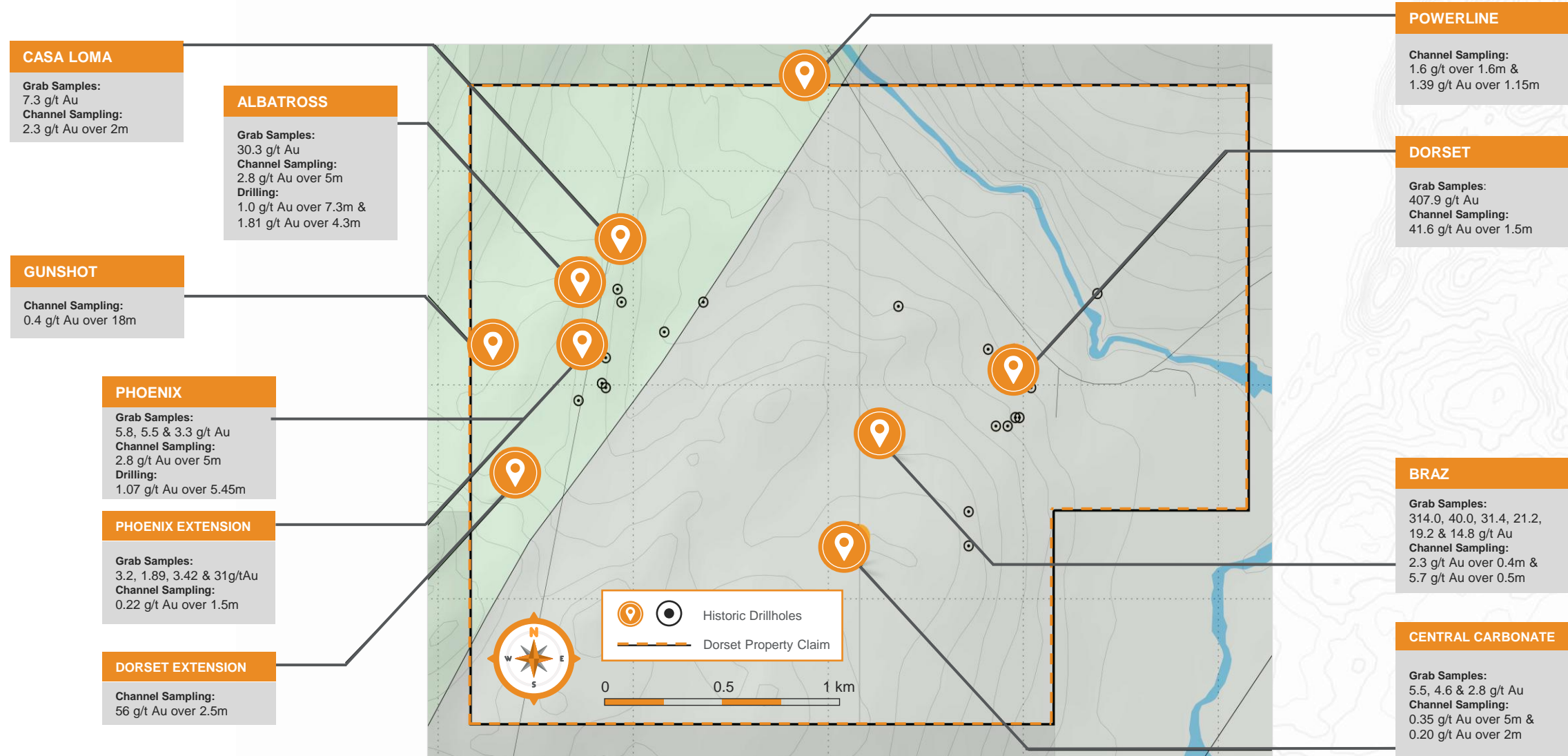
BAIE VERTE



Dorset Project Historic Results

Baie Verte District

BAIE VERTE



Copper Creek Project

Baie Verte District

BAIE VERTE



Located in the **north-central** portion of the Baie Verte Peninsula, Copper Creek extends to within 1.6 km of the active Pine Cove gold mine.

The project's southwestern section is host to a number of gold prospects and copper occurrences associated with extensive alteration/shear zones developed within a thrust-faulted sequence of quartz-Fe-carbonate-fuchsite-altered gabbros, ultramafics and mafic volcanics, of the Advocate (ophiolite) Complex, and intermediate to silicic volcanoclastics & tuffs and microgabbroic dykes/sills, of the Flatwater Pond (cover sequence) Group.



Previous assay results on the property include a channel sample of 3.9 g/t Au over 4m,* and 16 g/t Au* grab samples, in addition to 7.33 g/t Au** at the Biarritz North showing.



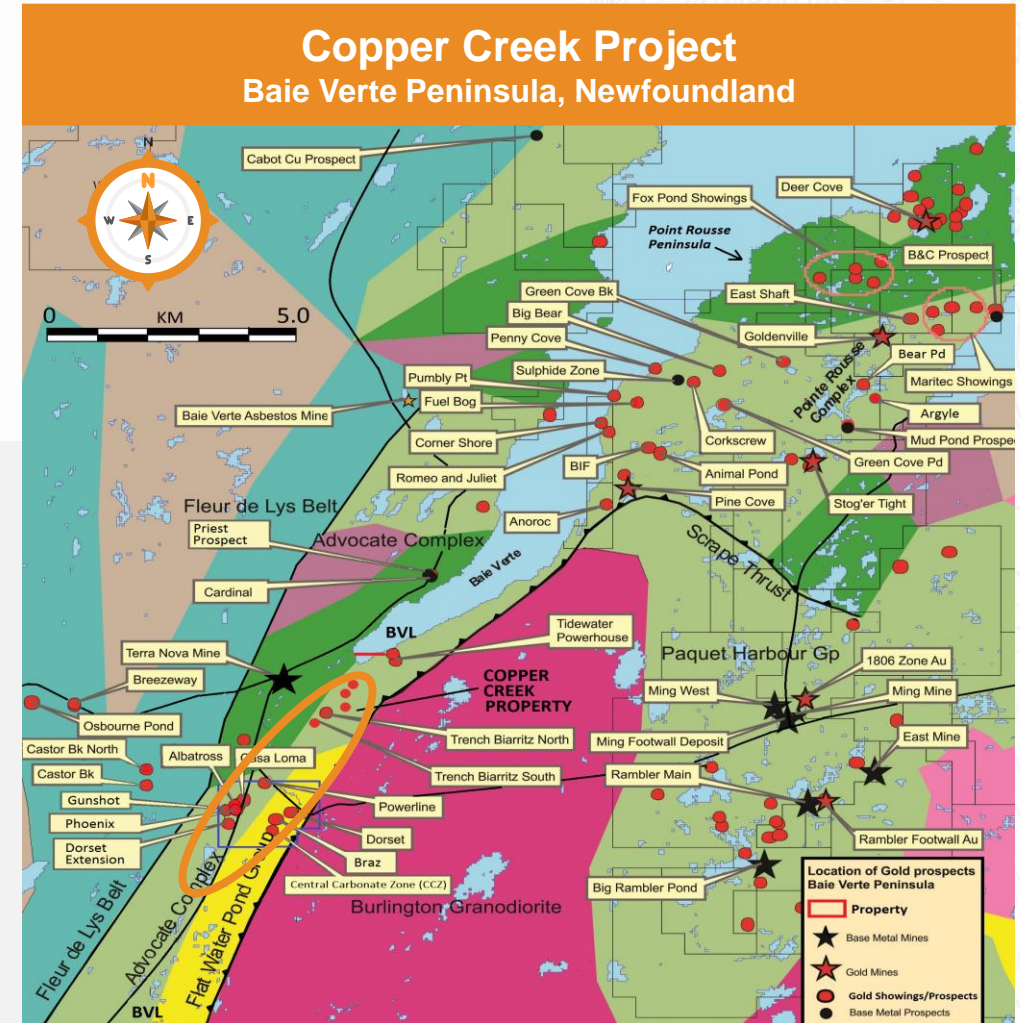
Historic sample assays at the Biarritz South prospect includes 9.2 g/t Au & 4.05 g/t Au,* in addition to sampling conducted by Anaconda (2004) and Chan (2013-2019) that collectively returned assays of 11.35 g/t, 3.08, g/t & 1.33 g/t Au.



The Tidewater and Powderhouse showings produced grab samples of 8.23 g/t Au & 2.71 g/t Au respectively.*

* Noranda ** Chan 2013

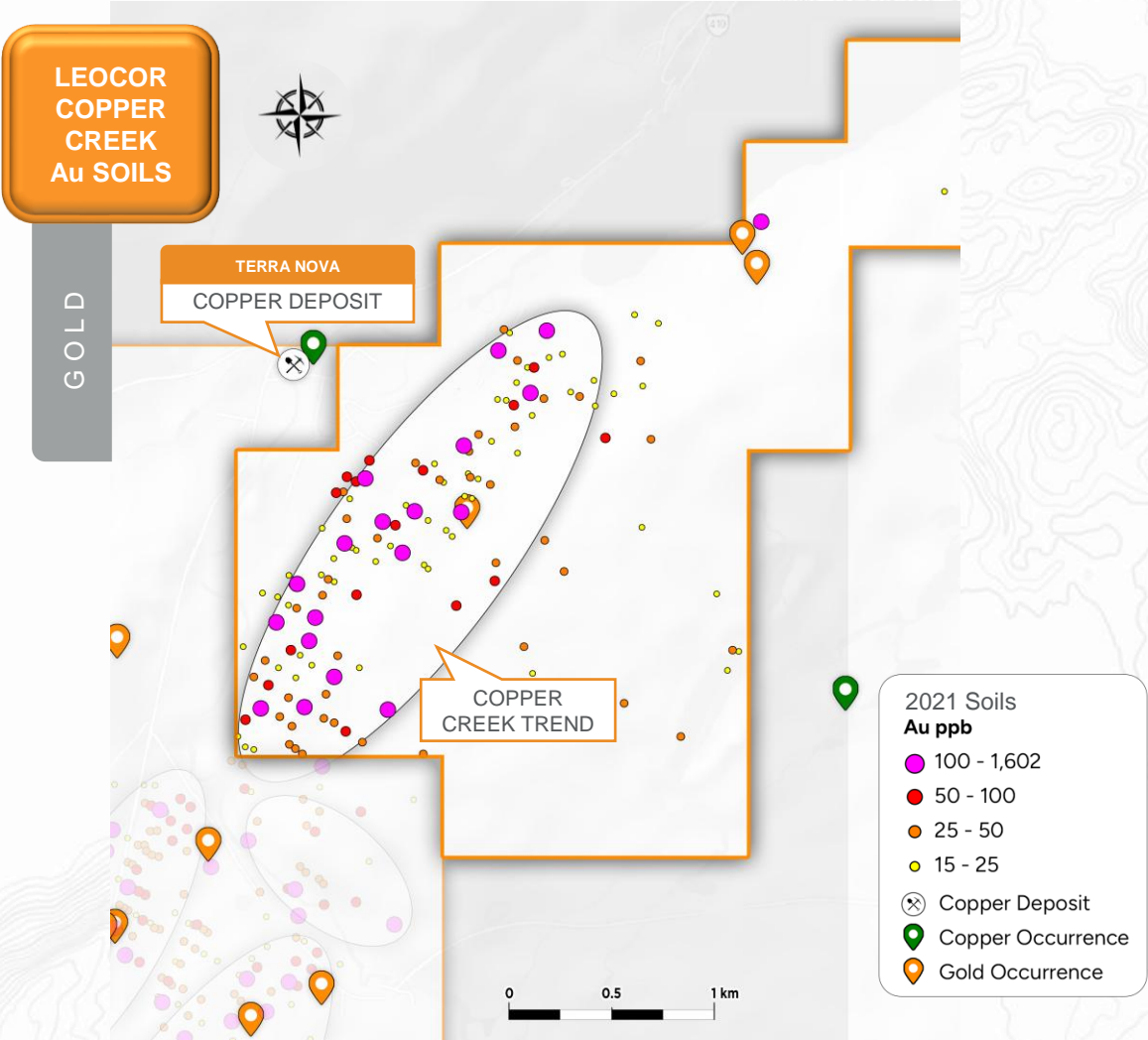
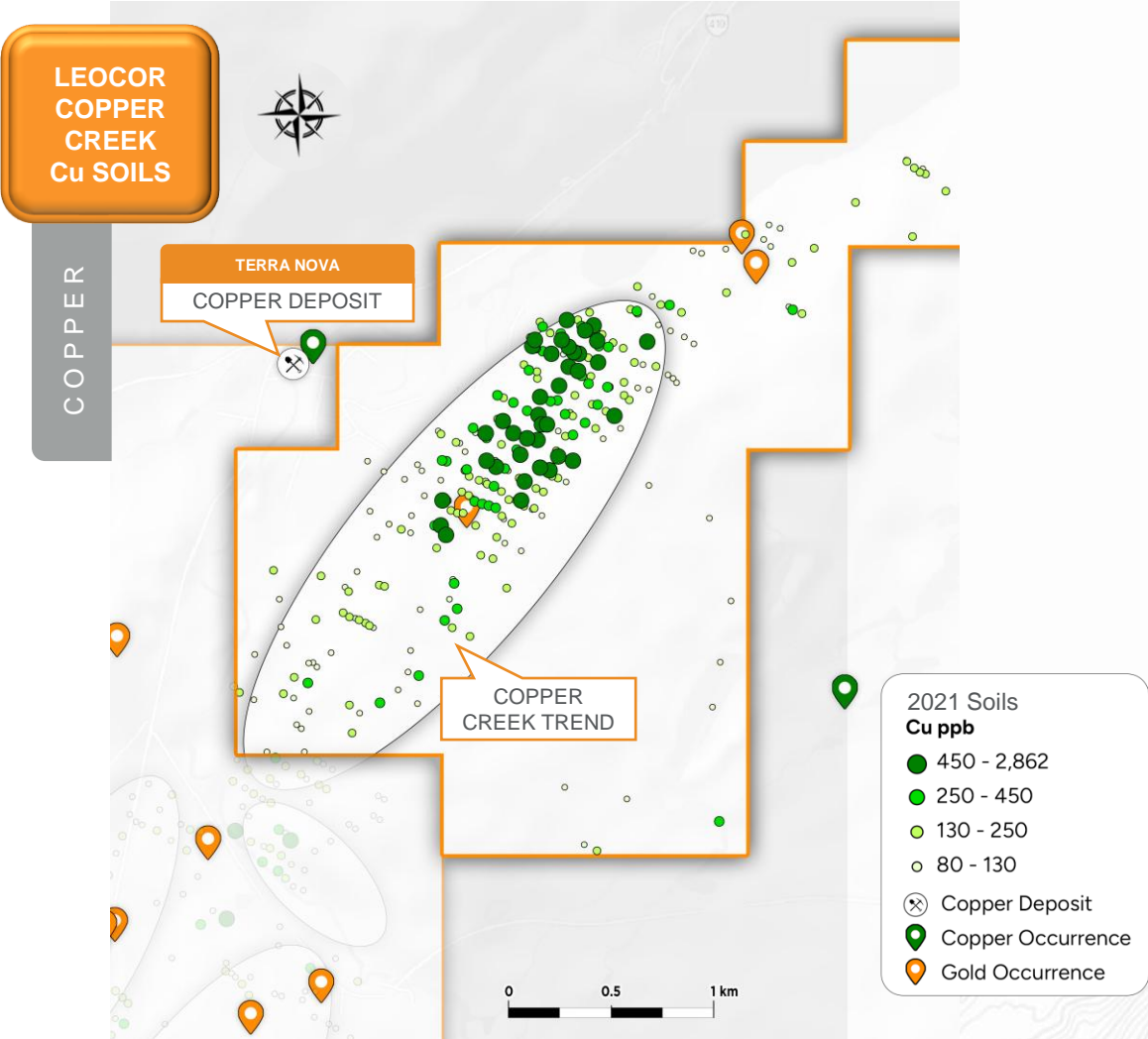
☐ Grab samples mentioned in this presentation are selective by nature and are unlikely to represent average grades of the property.



Copper Creek Project Soil Samples



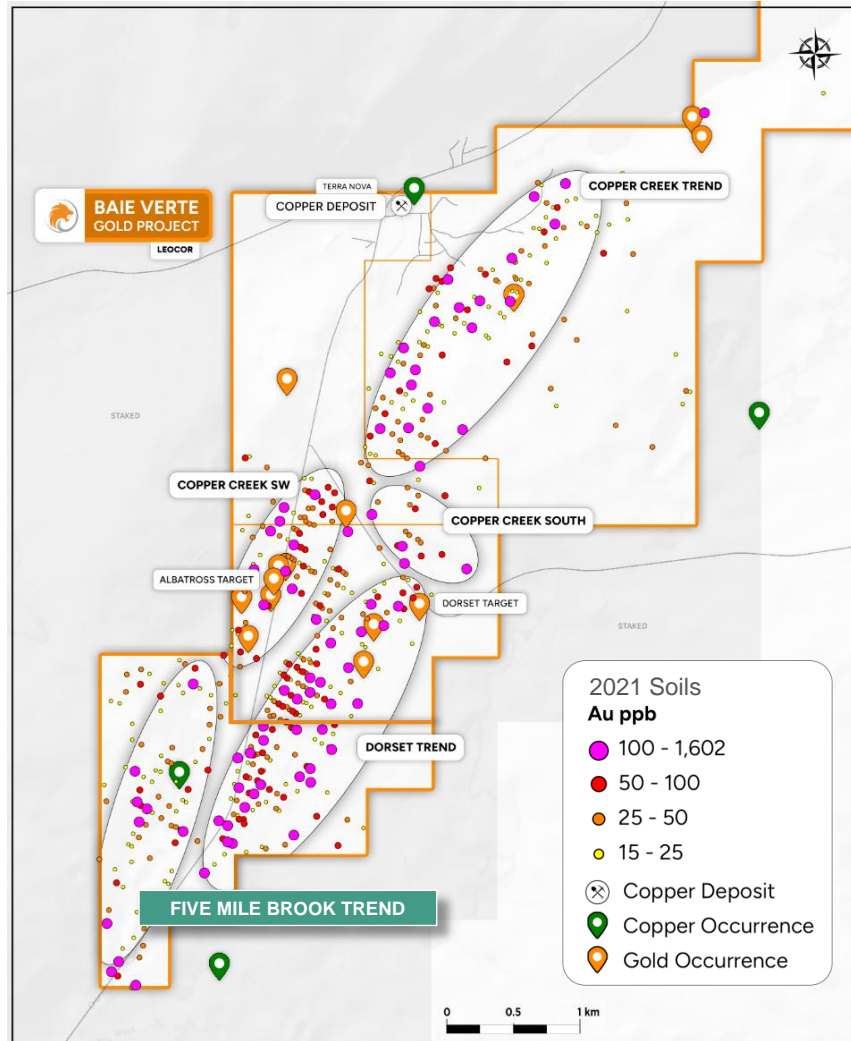
Baie Verte District



Five Mile Brook Project

Baie Verte District

BAIE VERTE



The **Five Mile Brook project** consists of a single mineral license (25481M), comprised of **8 claims contiguous to the Dorset Project**



Prior to the mid-1980's, the only recorded exploration work for the Five Mile Brook project consisted of a reconnaissance work by Consolidated Rambler Mines Ltd, in 1976, along the western claim boundary area.



Three non-contiguous samples returned assays of: 1.63% Cu, 0.56 g/t Au, 226 g/t Ag & 0.28% Zn over 0.61 m; 0.32% Cu, 0.51 g/t Au & 3005 g/t Ag over 0.61 m; and 0.49% Cu, 0.62 g/t Au, 226 g/t Ag & 0.18 % Zn over 7.62 m (Collins, 1976).

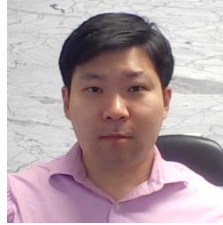
Management & Board



ALEX KLENMAN
CEO and Director

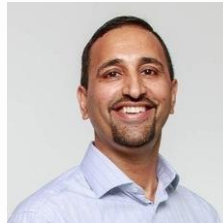
Mr. Klenman brings over three decades of both public and private sector business development, finance, marketing, branding, media, and corporate communications experience as CEO of Leocor Ventures. After a decade in private sector media related positions, which included notable board positions with CKVU Television and Canwest Pacific Television in Vancouver, he began his career in the public markets in the late 1990s serving in business development and communications roles for publicly listed Internet and tech companies.

Over the past decade Mr. Klenman has held senior management, consulting roles, and board positions with multiple TSX Venture and CSE listed companies. As a consultant he worked closely with well known TSX Venture listed resource companies such as Roxgold Inc., Integra Gold, and Forum Uranium, and currently he holds board and senior management positions with several publicly traded resource companies, including Azincourt Energy, Arbor Metals Corp, Manning Ventures, Terra Clean Energy, and others.



BRIAN SHIN
CFO and Director

Mr. Shin specializes in providing financial reporting, corporate finance, auditing, corporate strategy, risk management and other accounting services to both public and private companies in various industries. He holds the professional designation of Chartered Professional Accountant (CPA) in B.C. and Canada and Certified Management Consultant (CMC). Mr. Shin has had extensive experience as a consultant, controller and auditor for numerous publicly traded and private corporations in several industries in multiple countries such as Canada, Hong Kong, and South Korea.



CHARANJIT HAYRE
Director

Mr. Charanjit Hayre is a very experienced and successful entrepreneur helping start-ups in every stage of their development process. Mr. Hayre is currently Chief Operating Officer & Director at Taipak Enterprises Ltd. and Chief Operating Officer & Director at Easysnap NA. Mr. Hayre was previously employed as Independent Director by Iron Tank Resources Corp., Executive Vice President by Great Bear Resources Ltd., Chief Operating Officer by Asentus Consulting Group Ltd., and Senior Manager-Enterprise Risk Services Group by Deloitte & Touche LLP. He also served on the board at MAX Minerals Ltd.

Investments



In early 2024 the Company announced the completion (see Company news release dated January 8, 2024) of a **CDN \$3M strategic investment** in [Intrepid Metals](#) for the purpose of advancing Intrepid's world class copper and gold projects in Arizona.

Leocor's initial investment resulted in the acquisition of 6,600,00 units of Intrepid at \$0.34 per unit and 2,233,529 Special Warrants at \$0.45. Leocor currently holds 8,823,529 shares of Intrepid with an approximate value of **CDN \$4.2M**. In addition, the Company holds 6,600,000 warrants exercisable at \$0.45 until January 5, 2026.

On a partially diluted basis Leocor's ownership stake in [Intrepid](#) is approximately 26%.

Highlights from drill holes include:

- 112.95 meters ("m") of 1.50% Copper ("Cu"), 0.53 grams per ton ("gpt") Gold ("Au") and 8.22 gpt Silver ("Ag") (1.66% Copper Equivalent ("CuEq")) in Hole CC24_023
 - including 63.40m of 2.57% Cu, 0.91 gpt Au and 14.14 gpt Ag (2.83% CuEq)
 - 13.40m of 6.72% Cu, 1.49 gpt Au and 46.93 gpt Ag (6.90% CuEq) and
 - 1.40m of 20.20% Cu, 8.51 gpt Au and 250.00 gpt Ag (23.85% CuEq).
- 64.95m of 0.84% Cu, 0.35 gpt Au and 2.83 gpt Ag (0.96% CuEq) in Hole CC24_025
- including 15.65m of 1.55% Cu, 0.55 gpt Au and 2.52 gpt Ag (1.71% CuEq)
- and 3.80m of 2.75% Cu, 1.07 gpt Au and 8.25 gpt Ag (3.13% CuEq).



Capital Structure



Shares Outstanding
118,232,402



Warrants
@\$0.10 exp Apr 19, 2027
19,868,000
@\$0.10 exp Nov 8, 2027
10,423,500



Options
@\$0.80 exp. July 23, 2025
300,000
@\$0.90 exp July 13, 2028
400,000




Cash
~\$1.5M CAD




Investments
26% ownership in
Intrepid Metals
(TSX.V: INTR) valued at
~\$3.59M CAD

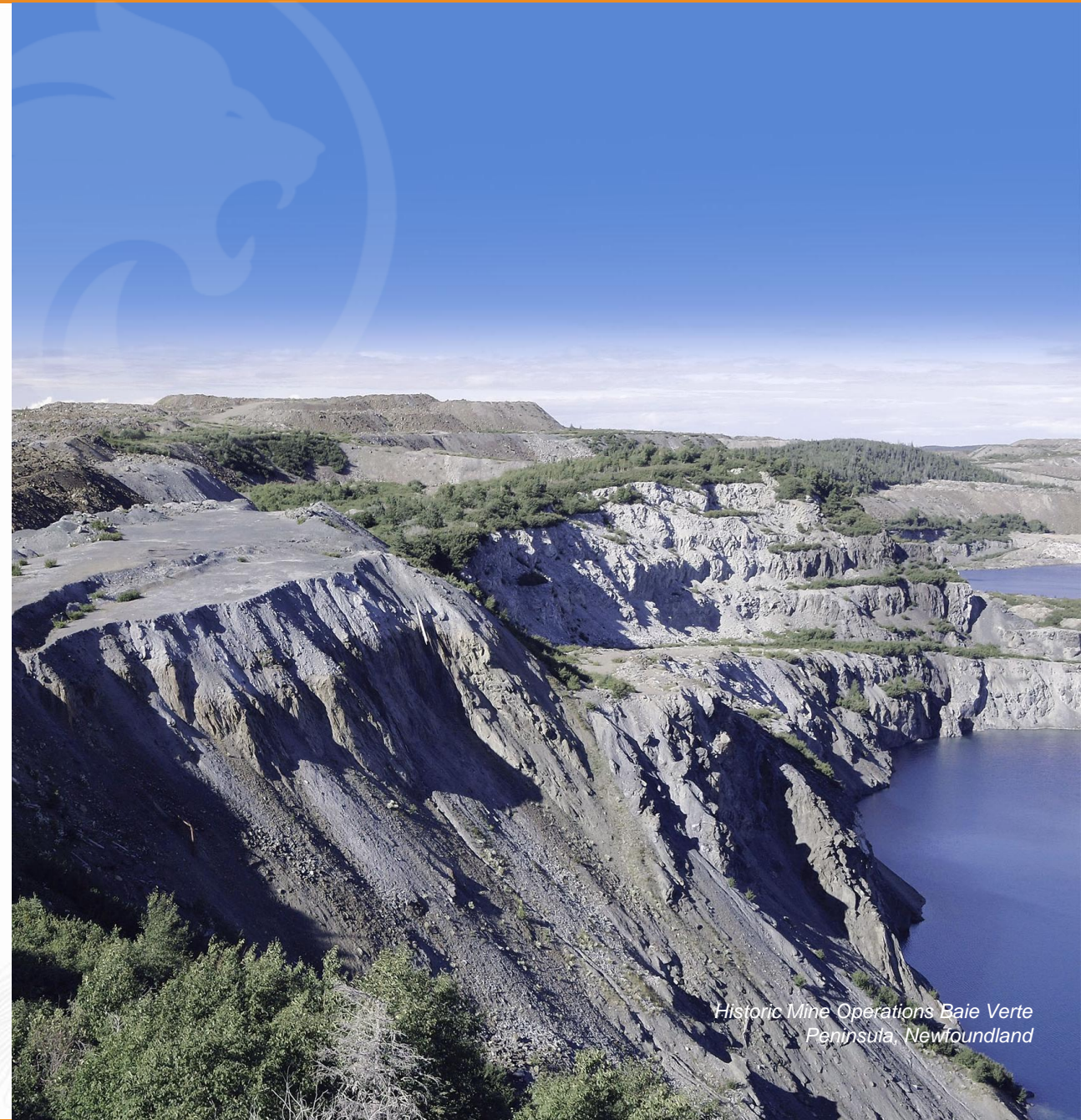
Thank you for your interest

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*Historic Mine Operations Baie Verte
Peninsula, Newfoundland*

Addendum: Historic Minfile Compilation Data Sources



Central Carbonate

Grab samples returned highs of 5.5, 4.6 and 2.8 g/t Au. Detailed channel sampling identified two anomalous zones within the alteration returning 0.35 g/t Au over 5.0 m and 0.20 g/t Au over 2.0 m (MacDougall, 1990).

<https://gis.gov.nl.ca/mods/ModsCard.asp?NMINOString?temp=n&NMINOString=012H/16/Au%20010>

Dorset

Dorset # 1: 0.25 m wide quartz vein with disseminated pyrite, grab samples up to 407.9 g/t Au. Dorset # 2: exposed by trenching for 110 m along strike, two veins up to 1 m wide, western vein is the best mineralized with visible gold, galena, chalcopyrite, sphalerite and bornite; grab samples assays up to 167.0 g/t Au and channel samples assays up to 41.6 g/t Au over 1.5 m. Dorset # 3: quartz vein with minor disseminated pyrite and chalcopyrite, up to 0.8 m wide, and exposed by trenching along a 70 m along strike length; grab samples up to 15.87 g/t Au.

<https://gis.gov.nl.ca/mods/ModsCard.asp?NMINOString?temp=n&NMINOString=012H/16/Au%20014>

Powerline

Grab samples returned highs of 13.3, 13.7, 8.3, 2.46, and 5.3 g/t Au. Detailed channel sampling returned highs of 1.6 g/t Au over 1.6m and 1.39 g/t Au over 1.15m (MacDougall, 1990).

<https://gis.gov.nl.ca/mods/ModsCard.asp?NMINOString?temp=n&NMINOString=012H/16/Au%20015>

Braz

Initial grab samples returned highs of 314.0, 40.0, 31.4, 21.2, 19.2, and 14.8 g/t Au. Channel samples across the vein returned 9.5 g/t Au over 0.4 m; 5.7 g/t Au over 0.5m and 1.2 g/t Au over 0.65m. Best combined averages including vein and mineralized wall rock include 5.8 g/t Au over 1.9 m; 3.1 g/t Au over 2.0 m and 2.5 g/t Au over 1.5m (MacDougall, 1990).

<https://gis.gov.nl.ca/mods/ModsCard.asp?NMINOString?temp=n&NMINOString=012H/16/Au%20011>

Dorset Extension

Detailed channel sampling across the zone returned a combined assay of 56.0 g/t Au over 2.5 m. Two drill holes (DDH-88-9, 10) tested the Dorset #2 vein south along strike. The vein remains narrow (<0.5m) and returned low Au values up to 2.32 g/t Au over 0.5m.

<https://gis.gov.nl.ca/mods/ModsCard.asp?NMINOString?temp=n&NMINOString=012H/16/Au%20013>

☐ Historic rock samples and grab samples mentioned in this presentation are selective by nature and are unlikely to represent average grades of the property. The reported drill intercepts mentioned in this presentation are intersected lengths and not true widths.